



## Form CRS Relationship Summary September 1, 2023

### Introduction

NewEdge Advisors, LLC (the "Firm") is registered with the U.S. Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

We offer investment advisory services to retail investors such as Wrap and Non-Wrap Comprehensive Portfolio Management, Financial Planning & Consulting, Retirement Plan Consulting, Referrals to Third Party Managers and manager models. Through certain investment advisor representatives, we also offer Sponsored Advisory Program Services through LPL Financial (LPL). NewEdge Advisors, LLC sponsored wrap programs may utilize LPL, Schwab, Fidelity Brokerage Services or Raymond James for custodial relationships. Additionally, some of the firm's investment advisor representatives utilize affiliated entities NewEdge Securities and Mid Atlantic Trust Company as custodians.

We will provide ongoing advice on a regular basis through our Wrap and Non-Wrap Comprehensive Portfolio Management services. We will discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account. We will contact you (by phone or email) no less than annually to discuss your portfolio. Other services such as consulting or financial planning are generally offered on an as needed basis and are more targeted to a specific circumstance as detailed in your agreement with us. You can choose an account that allows us to buy and sell investments in your account without asking you in advance (a "**discretionary account**") or we may give you advice and you decide what investments to buy and sell (a "**non-discretionary account**"). Our investment advice will cover a broad range of investments which may include stocks, bonds, mutual funds and exchange traded funds among others. Other firms could provide advice on a wider range of choices, some of which might have lower costs.

**For additional information**, please see NewEdge Advisors, LLC Form ADV, Part 2A brochure (Items 4 and 7 or Items 4 and 5 of Part 2A Appendix 1).

**Conversation Starters.** Ask your financial professional "*Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*"

### Summary of fees, costs, conflicts of interest, and standard of conduct

#### What fees will I pay?

Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Our wrap fee program allows clients to pay a single fee for investment advisory services and associated custodial transaction costs. The maximum annual fee charged to your account(s) will not exceed 2.50% and will be billed quarterly or monthly in advance. The fee associated with our wrap program will include most transaction costs and fees charged by the custodian holding your account, and therefore are higher than a typical asset-based advisory fee. Because our firm absorbs client transaction fees in a wrap account, an incentive exists to limit trading activities in client accounts and to select securities that cost less than other types of securities available for selection. These incentives create conflicts of interests.

For non-wrap services, custodial transaction costs, however, are not included in the advisory fee charged by our firm and are paid by the client to the client's chosen custodian. Depending on the client's account or portfolio trading activity, clients may pay more for using our wrap fee services than they would for using our non-wrap services.

The more assets you have in your advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our quarterly or monthly fee even if you do not buy or sell in your account. In addition to our advisory fees, clients might also pay holdings charges imposed by the chosen custodian for certain investments, charges imposed directly by a mutual fund, index fund, or exchange traded fund, which shall be disclosed in the fund's prospectus. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Financial Planning and Consulting services may charge a flat fee or ongoing (subscription based) fee. Flat fee arrangements are assessed and payable within 30 days of the completion of service.

Fees for ongoing services will be billed monthly, quarterly, or semi-annually. In all cases, we will not require a fee exceeding \$1,200 when services cannot be rendered within 6 months.

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|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <p>If you choose to open a separately managed account, you will also pay the 3<sup>rd</sup> party manager an asset-based fee which is separate and in addition to our fee.</p> <p><b>For additional information</b>, please see NewEdge Advisors, LLC Form ADV, Part 2A brochure (Item 5 or Item 4 of Part 2A Appendix 1).</p> <p><b>Conversation Starter.</b> Ask your financial professional “<i>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i>”</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <p>What are your obligations to me when acting as my investment adviser?</p> <p>How else does your firm make money and what conflicts of interest do you have?</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <p>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations, we provide you. Here are some examples to help you understand what this means. These examples illustrate ways the Firm makes money from investment advisory services provided to retail investors.</p> <p><b>Proprietary Products:</b> In addition to recommending unaffiliated investment managers, the firm, its affiliates and/or your financial advisers provide discretionary portfolio management services. We have a conflict of interest in recommending our own portfolio managers over third-party managers.</p> <p><b>Revenue sharing arrangements:</b> The Firm receives compensation for clients we introduce to affiliated and unaffiliated firms under solicitation and revenue sharing arrangements.</p> <p><b>Firm override on advisory business:</b> The Firm receives a percentage of advisory fees paid to financial advisors for management of client accounts. Additionally, the Firm has negotiated pricing at qualified custodians and makes money on the difference between what is charged by the firm to the FA and what the Firm pays the custodian.</p> <p><b>Third Party Payments:</b> We receive compensation from unaffiliated third parties when you borrow money using securities as collateral (both to invest in other securities or for non-investment purposes).</p> <p><b>Payments to Affiliates:</b> Our affiliate’s Bank Deposit Sweep Program (BDSP) is the only sweep investment available for eligible brokerage accounts custodied at National Financial Services. We indirectly receive a financial benefit from participating banks when free cash balances are swept into BDSP. We have a conflict of interest in only offering BDSP because our affiliate earns more money on uninvested cash swept into BDSP than other sweep options.</p> <p><b>For additional information</b>, please see NewEdge Advisors, LLC Form ADV, Part 2A brochure (Items 10 and 14 or Items 4,6, and 9 of Part 2A Appendix 1) and our Bank Deposit Program Disclosure Document, both of which can be found on our website at <a href="http://www.newedgeadvisors.com">www.newedgeadvisors.com</a>.</p> <p><b>Conversation Starter.</b> Ask your financial professional “<i>How might your conflicts of interest affect me, and how will you address them?</i>”</p> |
| How do your financial professionals make money?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Our financial advisors are compensated through advisory fees, financial planning/consulting fees, solicitation fees, commissionable transactions as representatives of a broker dealer and for some, through commissions earned as insurance agents/brokers.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Do your financial professionals have legal or disciplinary history?</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <p>Yes. Please visit <a href="http://www.investor.gov/CRS">www.investor.gov/CRS</a> for a free and simple search tool to research us and our financial professionals.</p> <p><b>Conversation Starter.</b> Ask your financial professional “<i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i>”</p>                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Where can I find additional information?</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <p><b>For additional information about our services</b>, please review NewEdge Advisors, LLC Form ADV Part 2A, Part 2A Appendix I and the financial professionals ADV Part 2B. If you would like additional, up-to-date information or a copy of this disclosure, please call us at 504-459-4391 or email William Brand, Chief Compliance Officer at <a href="mailto:wbrand@newedgeadvisors.com">wbrand@newedgeadvisors.com</a>.</p> <p><b>Conversation Starter.</b> Ask your financial professional “<i>Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</i>”</p> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |